

ANNEXURE “C”

INVESTMENTS

INVESTMENTS AS AT 28 FEBRUARY 2017 (SECT. 13 MFMA)

21,317,388.82

BANK :

	MARKET VALUE: 31/01/2017	MARKET VALUE: 28/02/2017	RATE:	PERIOD: Investment date	Due Date	Number of Days	INTEREST RECEIVED:	
ABSA	18,000,000	-	8.500%	2016/06/28	2017/02/08	225	943,150.68	A54
ABSA	20,000,000	-	8.55%	2016/06/28	2017/02/23	240	1,124,383.56	A55
ABSA	18,000,000	-	8.46%	2016/07/05	2017/02/23	233	972,088.77	A56
ABSA	15,000,000	-	8.44%	2016/07/11	2017/02/23	227	787,347.95	A57
ABSA	10,000,000	10,000,000	8.48%	2016/08/05	2017/04/04	242		A58
ABSA	13,000,000	13,000,000	8.50%	2016/09/07	2017/04/21	226		A59
ABSA	13,000,000	13,000,000	8.47%	2016/11/04	2017/06/06	214		A60
ABSA	12,000,000	12,000,000	8.44%	2016/12/14	2017/07/04	202		A61
ABSA	10,000,000	10,000,000	8.11%	2017/01/25	2017/06/21	147		A62
ABSA	12,000,000	12,000,000	8.31%	2017/01/25	2017/07/21	177		A63
ABSA		13,000,000	8.44%	2017/02/09	2017/08/23	195		A64
ABSA		12,000,000	7.96%	2017/02/24	2017/07/04	130		A65
ABSA		13,000,000	8.30%	2017/02/24	2017/08/23	180		A66
ABSA		13,000,000	8.33%	2017/02/24	2017/09/06	194		A67
	129,000,000	121,000,000						
E.N.B. / F.N.B	18,000,000	-	8.35%	2016/07/05	2017/02/08	218	897,682.19	F53
E.N.B. / F.N.B	13,000,000	13,000,000	8.30%	2016/07/25	2017/03/07	225		F54
E.N.B. / F.N.B	10,000,000	15,000,000	8.350%	2016/07/25	2017/03/22	240		F55
E.N.B. / F.N.B	15,000,000	10,000,000	8.20%	2016/08/05	2017/03/07	214		F56
E.N.B. / F.N.B	10,000,000	12,000,000	8.30%	2016/08/25	2017/04/04	222		F57
E.N.B. / F.N.B	12,000,000	10,000,000	8.200%	2016/09/07	2017/03/22	196		F58
E.N.B. / F.N.B	10,000,000	10,000,000	8.200%	2016/10/25	2017/04/21	178		F59
E.N.B. / F.N.B	10,000,000	10,000,000	8.100%	2016/12/14	2017/06/06	174		F60
E.N.B. / F.N.B		13,000,000	8.125%	2017/02/09	2017/07/21	162		F61
	98,000,000	93,000,000						
	MARKET VALUE: 31/01/2017	MARKET VALUE: 28/02/2017	RATE:	PERIOD: Investment date	Due Date	Number of Days	INTEREST RECEIVED:	
INVESTEC	10,000,000	10,000,000	8.200%	2016/08/25	2017/03/22	209		I62
INVESTEC	10,000,000	10,000,000	8.450%	2016/10/07	2017/04/21	196		I63
INVESTEC	10,000,000	10,000,000	8.500%	2016/10/07	2017/05/09	214		I64
INVESTEC	17,000,000	17,000,000	8.550%	2016/10/07	2017/05/23	228		I65
INVESTEC	10,000,000	10,000,000	8.300%	2016/11/23	2017/05/23	181		I66
INVESTEC	10,000,000	10,000,000	8.350%	2016/11/23	2017/06/06	195		I67
INVESTEC	10,000,000	10,000,000	8.000%	2016/12/14	2017/05/23	160		I68
INVESTEC		13,000,000	7.850%	2017/02/09	2017/07/04	145		I69
	77,000,000	90,000,000						
NEDCOR	13,000,000	-	8.60%	2016/06/30	2017/02/08	223	683,052.05	N62
NEDCOR	18,000,000	18,000,000	8.67%	2016/07/05	2017/03/07	245		N63
NEDCOR	15,000,000	15,000,000	8.61%	2016/07/11	2017/03/07	239		N64
NEDCOR	10,000,000	15,000,000	8.60%	2016/09/07	2017/05/09	244		N65
NEDCOR	15,000,000	10,000,000	8.57%	2016/09/22	2017/04/21	211		N66
NEDCOR	15,000,000	15,000,000	8.600%	2016/09/22	2017/05/09	229		N67
NEDCOR	15,000,000	15,000,000	8.630%	2016/10/25	2017/06/06	224		N68
NEDCOR	15,000,000	15,000,000	8.630%	2016/11/04	2017/06/21	229		N69
NEDCOR	10,000,000	10,000,000	8.626%	2016/11/23	2017/06/21	210		N70
NEDCOR	15,000,000	15,000,000	8.650%	2016/12/14	2017/07/21	219		N71
NEDCOR		16,000,000	8.550%	2017/02/09	2017/09/06	209		N72
	141,000,000	144,000,000						
STANDARD BANK	10,000,000	0	8.350%	2016/07/11	2017/02/08	212	484,986.30	S63
STANDARD BANK	18,000,000	-	8.425%	2016/07/05	2017/02/24	234	972,221.91	S62
STANDARD BANK	10,000,000	15,000,000	8.462%	2016/07/25	2017/04/04	253		S64
STANDARD BANK	15,000,000	10,000,000	8.387%	2016/08/05	2017/03/22	229		S65
STANDARD BANK	10,000,000	13,000,000	8.450%	2016/08/25	2017/04/21	239		S66
STANDARD BANK	13,000,000	10,000,000	8.375%	2016/09/07	2017/04/04	209		S67
STANDARD BANK	10,000,000	10,000,000	8.337%	2016/10/25	2017/05/09	196		S68
STANDARD BANK	13,000,000	15,000,000	8.375%	2016/10/25	2017/05/23	210		S69
STANDARD BANK	15,000,000	13,000,000	8.275%	2016/11/04	2017/05/09	186		S70
STANDARD BANK	13,000,000	13,000,000	8.300%	2016/11/04	2017/05/23	200		S71
STANDARD BANK	10,000,000	10,000,000	8.312%	2016/12/14	2017/06/21	189		S72
STANDARD BANK		13,000,000	8.250%	2017/02/09	2017/08/03	175		S73
STANDARD BANK		12,000,000	8.200%	2017/02/24	2017/08/03	160		S74
	137,000,000	134,000,000						
TOTAAL/TOTAL	582,000,000	582,000,000						

INTEREST RECEIVED AS AT 28 FEBRUARY 2017**28,182,302.24**

DEPOSITOR PLUS:	Opening Balance:	Movement for the month:		Interest Received:	Admin Cost:	Closing Balance:
9293079132	13,222,127.53	13,000,000.00	-13,000,000.00	68,505.43		13,290,632.96

TOTAL INVESTMENTS FOR PREVIOUS 12 MONTHS :

FEBRUARY	557,000,000
MARCH	596,000,000
APRIL	577,000,000
MAY	556,000,000
JUNE	556,000,000
JULY	635,000,000
AUGUST	622,000,000
SEPTEMBER	607,000,000
OCTOBER	582,000,000
NOVEMBER	565,000,000
DECEMBER	582,000,000
JANUARY	594,000,000
FEBRUARY	582,000,000

INVESTMENT POLICY:

The CWDM cash management & investment policy was approved by Council on 5 October 2006, Resolution C.14.3 and revised by Council on 26 August 2010 per resolution C.14.4

This policy gives effect to Section 13(2) of MFMA (Act 56 of 2003) ; the Municipal Investment Regulations (No. R. 308) dated 1 April 2005, as well as Section 60 (2) of the Systems Act (Act 32 of 2000)

The Accounting Officer - Mr M Mgajo shall be responsible for investing the surplus revenues of the CWDM and shall manage such investments in consultaion with the Chief Financial Officer or Mayoral Committee, according to the following policy:

1. On-Call deposits and short-term investments with a maturity date of less than one year, with banks with an A.1-grading.
2. A list of investments to be submitted to the Financial Committee or the Executive Committee on a monthly basis.